

## DAILY UPDATE April 21, 2025

### MACROECONOMIC NEWS

**Oil Price** - Oil prices fell about 1% as progress in US-Iran nuclear talks eased concerns over potential supply disruptions from Iran. Brent dropped to USD 67.26 and WTI to USD 64 a barrel after sharp gains last week. The talks led to an agreement to draft a potential deal, despite recent US sanctions on a Chinese refinery accused of processing Iranian oil. Last week, both benchmarks rose around 5% on tighter supply fears and optimism over a potential US-EU trade deal. Meanwhile, Russia and Ukraine traded blame over violations of a short-lived Easter ceasefire.

**US Market** - US stock futures slipped 0.4% Sunday evening as investors remained cautious following weekly market losses driven by tariff uncertainties and upcoming earnings from Tesla, Alphabet, and Boeing. Thin trading volumes were expected due to the Easter holiday. Last week, UnitedHealth's profit warning and NVidia's USD 5.5 billion charge tied to US chip sanctions on China weighed on sentiment, dragging the Dow and NASDAQ down over 2%. Hopes for renewed trade talks rose after Trump reported progress with Japan and China signaled openness—if treated respectfully.

**China's Economy** - China kept its loan prime rates unchanged in April, with the one-year LPR (Loan Prime Rate) at 3.1% and five-year at 3.6%, reflecting a shift toward fiscal support over further monetary easing amid limited policy room. While Q1 GDP growth beat expectations at 5.4%, driven by domestic consumption and targeted support, investor sentiment remains cautious due to rising US-China trade tensions and new US tariffs on Chinese tech and manufacturing imports.

### CORPORATE NEWS

**CINT** - PT Chitose International (CINT) will distribute IDR 10 billion in cash dividends, or IDR 10/share, with a Cum-dividend date on Apr 24th, 2025, and payment scheduled for May 15th, 2025.

**SULI** - PT SLJ Global plans to conduct a private placement of 632 million new shares at a nominal value of IDR 100 each, pending shareholder approval.

**TAPG** – PT Triputra Agro Persada received IDR 418 billion as capital injection on Ap 15th, 2025, in the form of dividends from its joint venture, Union Sampoerna Triputra Persada (USTP), in which TAPG holds a 50% stake.

### Equity Markets

	Closing	% Change
Dow Jones	39,142	-1.33
NASDAQ	16,286	-0.13
S&P 500	5,283	0.13
MSCI excl. Jap	689	0.16
Nikkei	34,379	-1.01
Shanghai Comp	3,273	-0.11
Hang Seng	21,395	1.61
STI	3,753	0.88
JCI	6,438	0.60
Indo ETF (IDX)	13	1.49
Indo ETF (EIDO)	16	1.26

### Currency

	Closing	Last Trade
US\$ - IDR	16,877	16,877
US\$ - Yen	142.18	141.12
Euro - US\$	1.1393	1.1469
US\$ - SG\$	1.3111	1.3063

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	63.51	0.7	1.2
Oil Brent	66.81	0.8	1.2
Coal Newcastle	95.05	0.8	0.8
Nickel	15,622	-61.0	-0.4
Tin	30,643	-157.0	-0.5
Gold	3,375	35.9	1.1
CPO Rott	1,295	-	-
CPO Malay	3,975	-59.0	-1.5

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.602	0.02	0.27
3 year	6.719	0.00	-0.05
5 year	6.822	0.01	0.12
10 year	6.945	-0.01	-0.07
15 year	7.070	0.00	0.03
30 year	7.184	0.00	-0.03

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